



Alexander Forbes

Private & Confidential

TELPOSTA PROVIDENT FUND

Report on the Financial Review
as at 30 June 2011

February 2012

Consultants & Actuaries

☒ P. O. Box 52439, City Square, Nairobi, 00200, Kenya
10th Floor, Landmark Plaza, Argwings Kodhek Rd
Opposite Nairobi Hospital.
Tel: +254 (20) 4969 000
Fax: +254 (20) 4969 100
Email: actuaries@aforges.co.ke

Alexander Forbes Financial Services (East Africa) Limited

Directors: K. Amegashie** JI Olubayi WW Wangamati SK Raichura* *British ** Ghanian

**Telposta Provident Fund
Financial Review as at 30 June 2011**

Contents

	Page No
Executive Summary	2
Section	
1. Introduction and Background	4
2. Reliances and Limitations	5
3. Fund Benefits and Contributions	6
4. Fund Membership Data	7
5. Fund Assets	9
6. Financial Review Method and Assumptions	12
7. Results of the Financial Review	13
8. Summary and Recommendations	14
Appendices	
A. Summary of Fund Benefits and Contributions	15
B. Certification by Fund Trustees	16
C. Summary of Fund Membership Data	17
D. Interest Declaration Options	18

This report should not be disclosed, copied, discussed with or otherwise furnished to any third party (unless they have a statutory right to it) without our prior written consent. Alexander Forbes Financial Services (EA) Limited or any representative of our firm is not responsible whatsoever for any judgments or conclusions that may be drawn by third parties from this report.

